



**SERVCORP**

*Smart Office®*

Level 17, BNP Paribas Centre  
60 Castlereagh Street  
Sydney NSW 2000  
Telephone: (612) 9231 7500  
Facsimile: (612) 9231 7660  
www.servcorp.com.au

SERVCORP LIMITED  
ABN: 97 089 222 506

24 February 2005

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
By Electronic Lodgement

Dear Sir

**Servcorp Limited (SRV)  
Half-Year Results Presentation**

Enclosed is a copy of the half yearly update to be presented by Servcorp's Managing Director, Alf Moufarrige, at Servcorp's half year results presentation being held at Level 29, Chifley Tower, Sydney at 4.30pm this afternoon.

Yours faithfully

**Greg Pearce**  
**Company Secretary**

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**FAST 50**

**A Deloitte Technology Fast 50 winner – awarded for IT excellence.**

**SYDNEY**  
**ADELAIDE**  
**CANBERRA**  
**BRISBANE**  
**MELBOURNE**  
**PERTH**  
**AUCKLAND**  
**DUBAI**  
**KUALA LUMPUR**

6 Top Locations  
Santos House  
St. George Centre  
AMP Place  
3 Top Locations  
AMP Tower  
2 Top Locations  
Emirates Towers  
Menara Citibank

(612) 9238 2100  
(618) 8233 5888  
(612) 6243 5151  
(617) 3303 8400  
(613) 9653 9444  
(618) 9278 2700  
(649) 363 2700  
(9714) 330 3369  
(603) 2169 6188

**HONG KONG**  
**SHANGHAI**  
**BEIJING**  
**SINGAPORE**  
**BANGKOK**  
**OSAKA**  
**TOKYO**  
**PARIS**  
**BRUSSELS**

Bank of China Tower  
HSBC Tower  
Oriental Plaza  
2 Top Locations  
2 Top Locations  
Edobori Centre Building  
10 Top Locations  
Square Edouard VII  
Bastion Tower

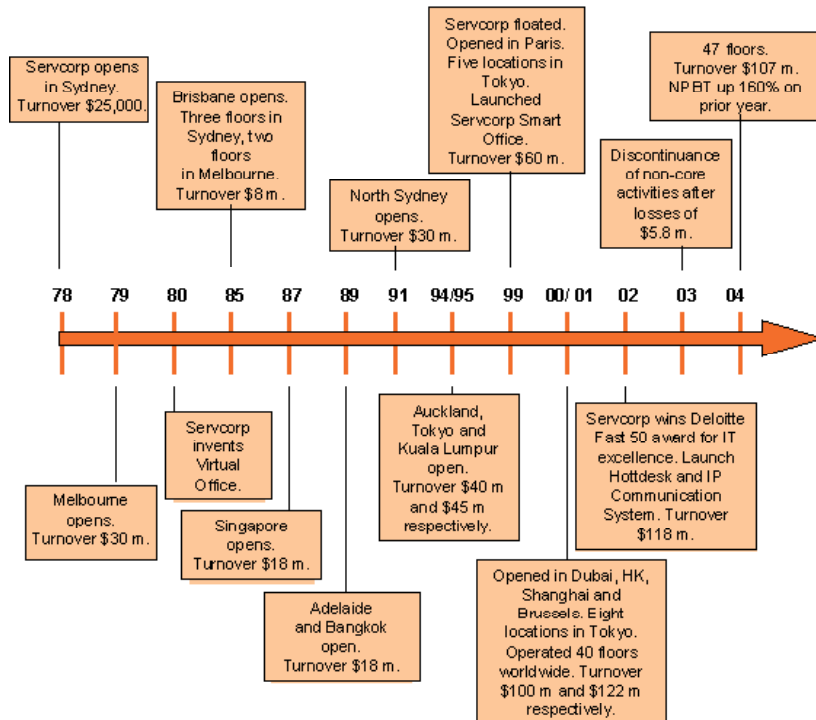
(852) 2251 1888  
(8621) 2890 3000  
(8610) 8520 0000  
(65) 6550 9888  
(662) 343 1888  
(816) 6225 1000  
(813) 5288 5100  
(331) 5343 9000  
(32) 2550 3500

## New Floors Opening

### New Floors 2004/2005

City	Location	Opening
Nagoya	Nikko Shoken	Open Oct 04
Osaka	Hilton Plaza West	Open Feb 05
Kuala Lumpur	Standard Chartered	April 2005
Bangkok	Central World Tower	April 2005
Bangkok	Zuellig House	April 2005
Tokyo	Sankei	May 2005
Shanghai	Kerry Centre	May 2005
Tokyo	Shiroyama Hills	July 2005

## Servcorp History



# Servcorp Express

## Half Yearly Update



Australia Asia Japan Middle East Europe

## Half year briefing

### Servcorp facts

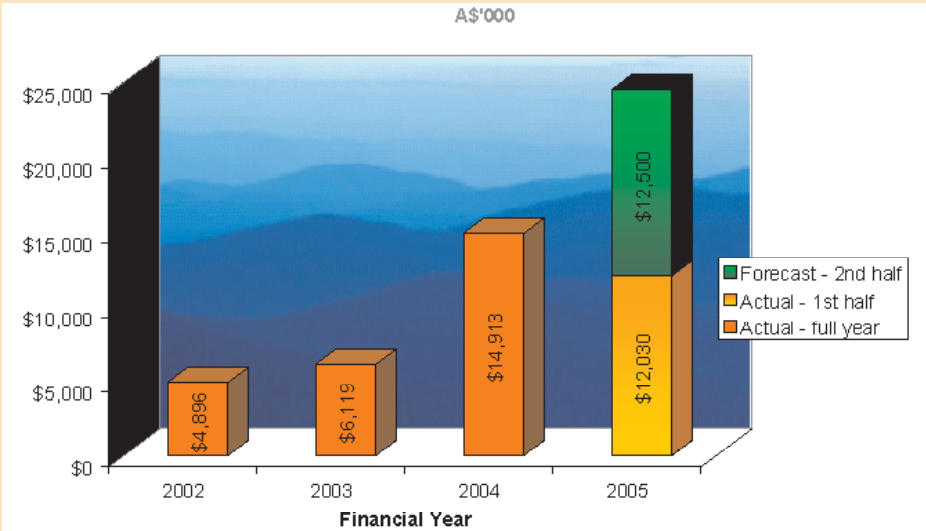
#### At listing:

- \* Cash balance of \$9 m
- \* 33 floors
- \* Number of Virtual clients 1,600
- \* Turnover \$80 m
- \* EBITDA \$13 m
- \* NPBT \$9 m
- \* Net assets \$43 m
- \* 25% dividend paid.

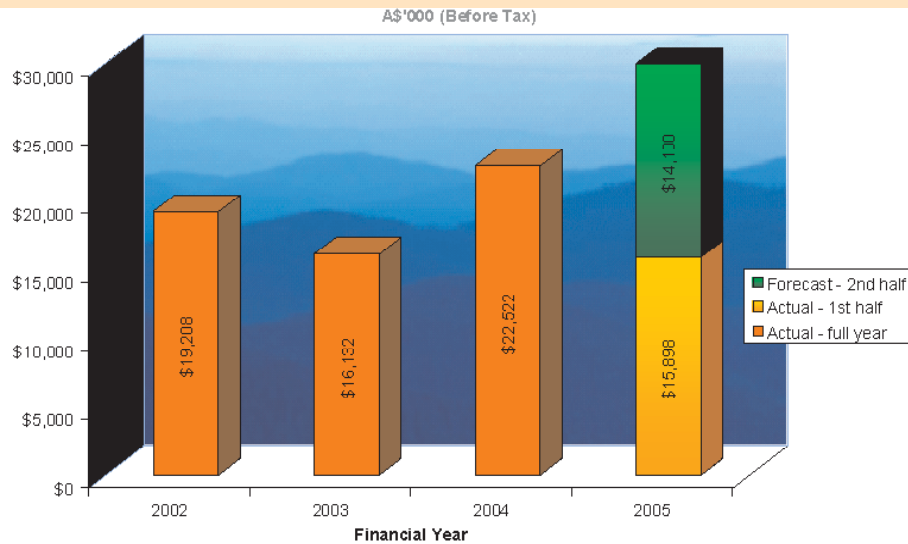


- now exceeds \$40 m
- now 55 floors
- now 5,000
- projected for 2005 exceeding \$120 m
- projected for 2005 \$30 m
- projected for 2005 exceeds \$20 m
- now exceed \$83 m

## Mature Floors (NPBT)



## Cash flow from operating activities



## Net Profit Before Tax (NPBT)

